



GOVERNMENT OF KARNATAKA

No. WDD/REWARD/IVA/2020-21

Office of the Commissioner  
Watershed Development Department  
7th Floor, K.H.B Complex,  
Cauvery Bhavan, K.G.Road,  
Bengaluru-560 009  
Date:03.02.2022

LETTER OF ACCEPTANCE

To,

NABARD Consultancy Services (NABCONS)  
46, NABARD Towers, Kempegowda Rd,  
Bengaluru, Karnataka-560009

Sir,

**Sub:** Selection of Independent Verification Agency (IVA) under REWARD Programme.

- Ref:**
1. Government Order No. AGRI-AML/5/2020-21 Bengaluru Date: 20.04.2021.
  2. Negotiation meeting (virtual) dated 8<sup>th</sup> June, 2021.
  3. Final Technical Proposal dated 6<sup>th</sup> June, 2021 and final draft contract dated 24<sup>th</sup> June, 2021.
  4. DOLR e-mail dated 21<sup>st</sup> January, 2022.

\*\*\*\*\*

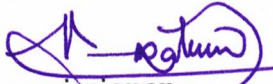
With reference to the subject cited above, your technical proposal to serve as an Independent Verification Agency (IVA) under REWARD Programme has been accepted for contract price of **Rs. 32242870/- (Rupees Three Crores Twenty Two Lakhs Forty Two Thousand Eight Hundred Seventy Only)** plus Applicable GST with the following conditions;

1. The Consultant shall execute the consultancy services as per the conditions laid down in the contractual agreement (the final draft of the contract is enclosed).
2. The effectiveness of the contract is 30 days after the signing of loan agreement between the World Bank and Govt. of India.
3. The time for commencement of services shall be 15 days after the date of effectiveness as per the contract.
4. The contract period shall be 60 (Sixty) months or coterminous with completion of the REWARD Program whichever is later after the date of effectiveness as per the contract.
5. The consultant shall submit the signed and notarized contract agreement on Rs.200/- stamp paper within 21 days of issue of this letter of acceptance.

6. The consultant shall submit performance bank guarantee valid for 60 days beyond the contract period, at the rate 5% of the total contract price within 21 days of receipt of letter of acceptance.

Please acknowledge the receipt of this letter.

Yours faithfully

  
Commissioner 3/2/22  
Watershed Development Department  
Bengaluru.

**Copy to:**

1. The Additional Chief Secretary and Development Commissioner, Government of Karnataka, Vidhana Soudha, Bengaluru-560001.
2. The Principal Secretary, Department of Agriculture, M.S Building, Bengaluru-560001
3. The Senior Additional Commissioner, Department of Land Resource, New Delhi.
4. The PA to Commissioner/Director, Watershed Development Department, Bengaluru.
5. The Deputy Director of Agriculture (REWARD), Watershed Development Department, Bengaluru.
6. Office copy